

**NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING**

The governing body of

**Benton**

will meet on September 17th, 2023 at 7:00 P.M. at Benton Community Center, 150 S Main St for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at Benton City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2024 Expenditures and Amount of Current Year Estimate for 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024			
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*	
General	1,064,389	58.462	1,052,675	59.332	1,310,315	826,736	56.332	
Debt Service	155,963		156,048		155,395			
Special Highway	33,941		30,000		30,000			
Special Parks	1,615		27,000		29,000			
Water	232,748		215,000		250,000			
Sewer	186,768		200,514		197,514			
Trash	59,534		62,000		64,000			
BSAC	54,770		13,286					
Community Building	6,812							
Non-Budgeted Funds	149,224							
Totals	1,945,764	58.462	1,756,522	59.332	2,036,224	826,736	56.332	
<i>Revenue Neutral Rate**</i>								<i>44.801</i>
Less: Transfers	107,500		238,000		240,000			
Net Expenditure	1,838,264		1,518,522		1,796,224			
Total Tax Levied	663,446		702,297		xxxxxxxxxxxxxxxxxxxx			
Assessed Valuation	11,348,375		11,836,720		14,676,013			

Outstanding Indebtedness,

	<u>2021</u>	<u>2022</u>	<u>2023</u>
January 1,			
G.O. Bonds	1,531,288	1,401,288	1,180,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	1,531,288	1,401,288	1,180,000

\*Tax rates are expressed in mills

\*\* Revenue Neutral Rate as defined by KSA 79-2988

**Joyce Casady**

City Official Title: City Clerk